Save Time, Reduce Costs and Optimize Cash Outflows

NetSuite AP Automation

Manually entering and paying vendor bills is a time-consuming, labor-intensive and error-prone process. NetSuite AP Automation provides a faster, easier and more secure way to process invoices and make payments. NetSuite automates the entire invoice-to-pay process, from data capture to reconciliation, increasing efficiency and reducing fraud and accounts payable (AP) processing costs. Get invoice data into NetSuite quicker with fewer errors. And take advantage of embedded banking services provided by HSBC Bank USA N.A., member FDIC (HSBC), to pay bills directly through NetSuite.

Key Benefits

- **Reduce errors, boost productivity.** Eliminate manual data entry and tedious tasks like coding invoices, printing and mailing checks, and chasing internal approvals with electronic invoices and payments.
- **Control outgoing cash flow.** Determine precisely when and how you pay your vendors to ensure maximum control over outgoing cash flow.
- **Increase transparency.** Pay by check, ACH transfer or virtual credit card and track the status of each payment from the time it is created in NetSuite until it clears the vendor's bank account.

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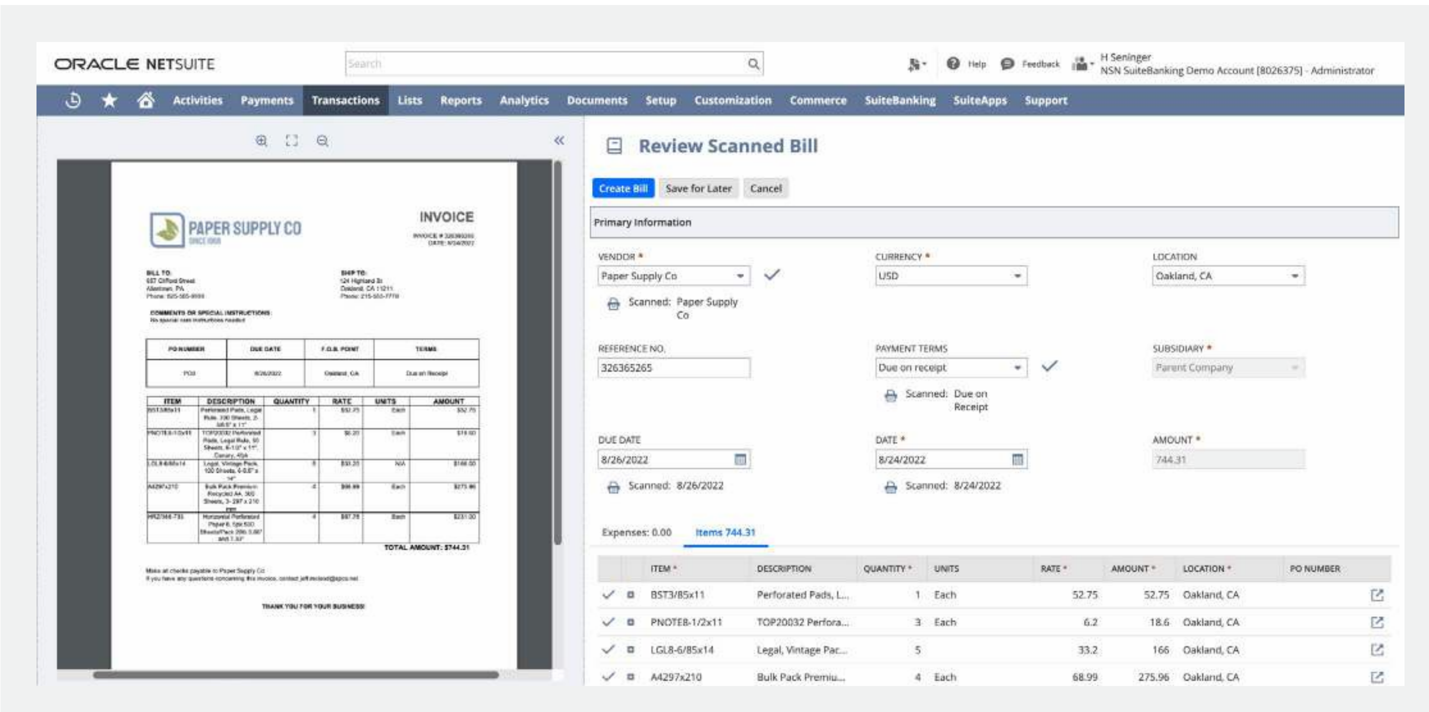
Invoice Capture

Save time, increase efficiency, and eliminate data entry. Either drag and drop digital invoices into NetSuite or capture them via email. Invoices are scanned, and relevant details, like vendor name, PO number, items ordered, quantity and pricing, are converted into digital text. NetSuite automatically creates a bill record, applying artificial intelligence (AI) models to learn from previous bill entries and pre-populate the appropriate fields. A side-by-side view of the actual invoice makes it easy for AP staff to review and fill in fields with suggestions from existing NetSuite data.

Invoice Matching and Approvals

Vendor bills are matched with the associated purchase orders and receiving documents to check that details like unit pricing, quantity, and totals are accurate. Bills are then routed to the appropriate personnel for easy review and approval. Configurable SuiteApprovals workflows incorporating multiple criteria can be tailored to fit a company's specific requirements and applied to a single invoice or groups of invoices. Automated reminders and a mobile-optimized approval app save time and money by eliminating the need for AP staff to chase down approvers.



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Payment Automation

Save time and increase the efficiency of AP staff by simplifying the payment process with payment services provided by HSBC. Vendor payments are processed through HSBC services with payment options of ACH, check, or virtual credit card. An existing non-HSBC bank account can be used to fund payment made via HSBC payment services. Journal entries are automatically created in NetSuite whenever HSBC issues a funding request.

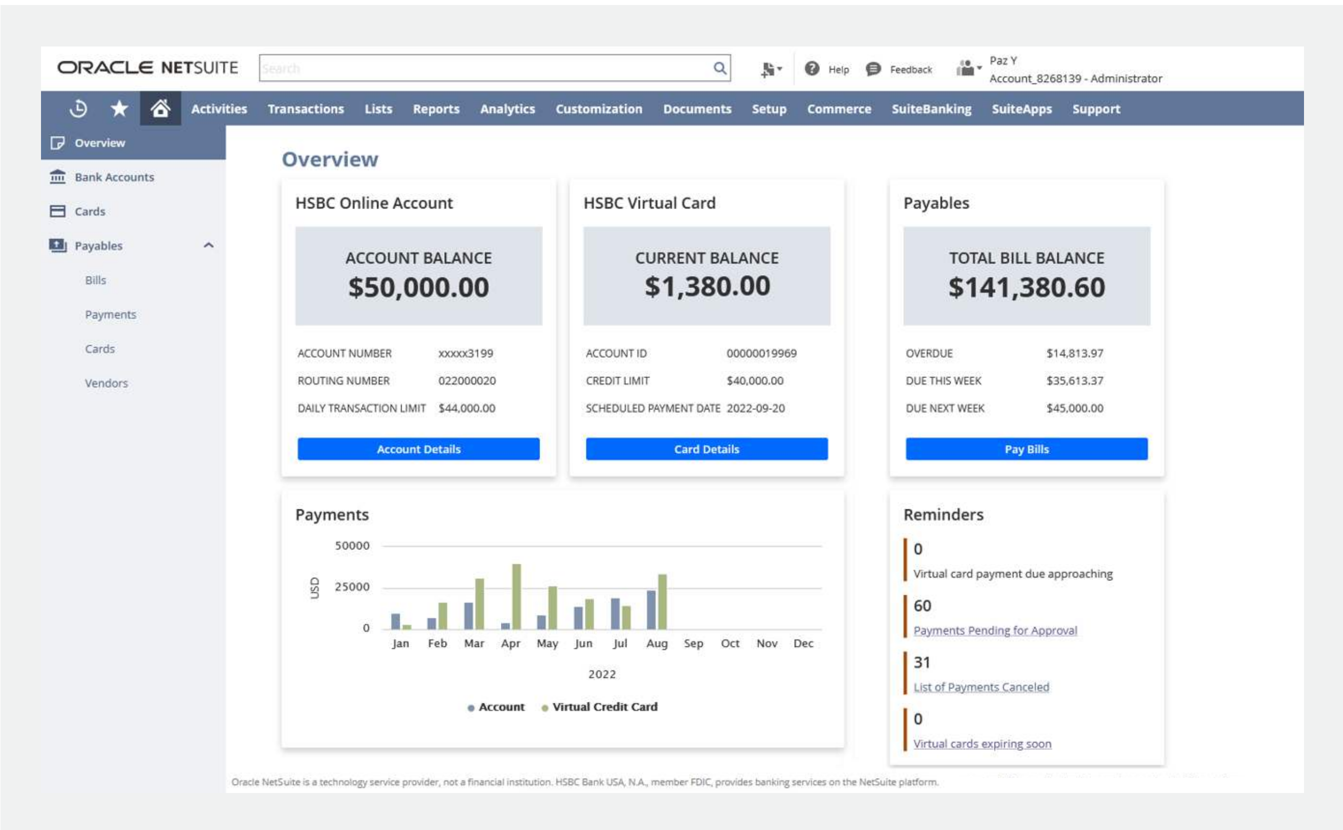
The HSBC virtual credit card gives qualified customers a secure way to pay suppliers without the risks of maintaining a physical credit card. Dynamically generated single-use card numbers provide an additional layer of protection. The virtual credit card even includes a rewards program. Eligible transactions completed with the virtual credit card earn 1% cash back, which can be used to pay vendors, further reducing operating costs.

Payment Reconciliation

Avoid tedious manual payment reconciliations. Payment information is downloaded into NetSuite daily. Automated matching of virtual credit card charges confirms existing transactions while flagging discrepancies for further review by accounting staff. Missing entries, such as bank fees, can be easily created, saving time and eliminating potential errors. Improve visibility by downloading monthly statements directly to NetSuite when they become available.

Visibility and Control

The SuiteBanking Center dashboard provides users with a detailed view of HSBC transactions. Monitor funds transfers and withdrawals, review account balances, and manage account details, all from within NetSuite. Track the status of vendor bills and build solid relationships with suppliers by keeping them informed that payment is on the way.



*Banking products and services are provided in the United States by HSBC Bank USA, N.A member FDIC and subject to HSBC eligibility requirements. Customers will be onboarded through NetSuite AP Automation for HSBC products and pay fees to HSBC for banking services.

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